





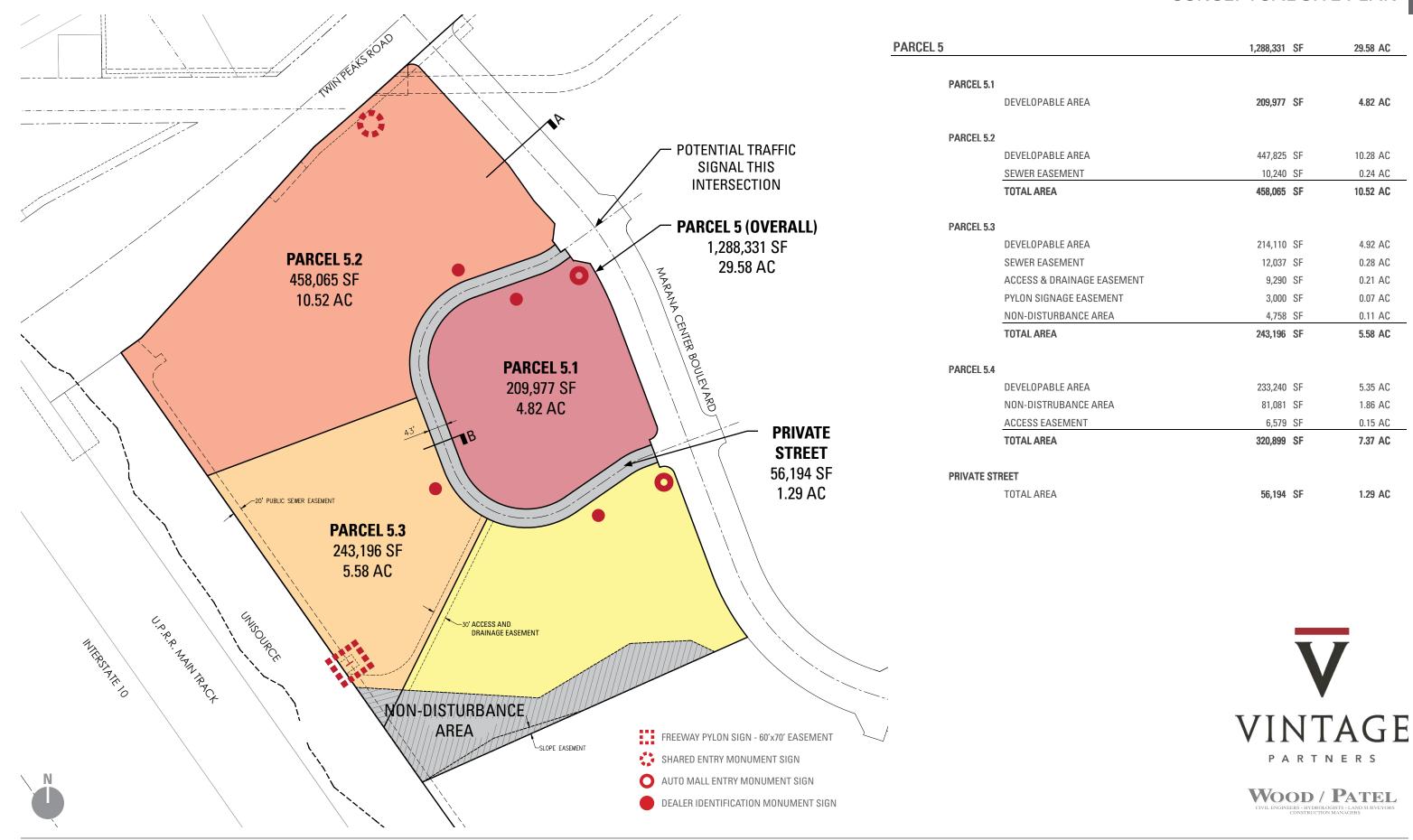
CONCEPTUAL MASTER PLAN

	PARCEL 1
SITE AREA	+/- 56 AC
BUILDING AREAS	
MAJORS	172,000 sf
GROCER	45,000 sf
SHOPS	63,000 sf
PADS	56,000 sf
HOTEL	32,000 sf
TOTAL GLA	368,000 sf
PARKING PROVIDED	1,744 sp
	PARCEL 2
SITE AREA	+/- 6.7 AC
BUILDING AREAS	
PADS	26,000 sf
	_0,000 01
PARKING PROVIDED	217 sp
	PARCEL 3
	TAHOLLO
SITE AREA	+/- 13.6 AC
BUILDING AREA	
THEATRE / FITNESS	100,000 sf
	E40
PARKING PROVIDED	549 sp



PAD 7K
THIN PEAKS. PAD SHOPS 18K
237 PAD
15k PAD TETT PAD OUT
PARCEL 1
AUTO DEALER A
MAJOR A 130K MAJOR D 18K SHOPS B
ACTO DEALER C 10K
20K 171 HOTEL B 14K/ 60 KEYS
HOTEL A 18K/ 68 KEYS THEATRE/
THEATRE/ FITNESS 100K
TUCSON PREMIUM OUTLETS
365K

CONCEPTUAL SITE PLAN





OTHER RETAIL

Shopping centers	Anchors	Distance / Drive-time	
Foothills Mall Tucson, AZ GLA: 620,000 sf	Aeropostale, Carter's, DressBarn Levi's Outlet, Nike, Saks Fifth Avenue Off 5TH	8 miles/17 minutes	
Tucson Mall Tucson, AZ GLA: 1,306,014 sf	Banana Republic, Dillard's 12 miles / 22 minutes Forever 21, H&M, JC Penney Macy's, Sears		
La Encantada Tucson, AZ GLA: 258,000 sf	Anthropologie, Apple, 14 miles / 28 minutes Coach, Louis Vuitton,		
El Con Center Tucson, AZ GLA: 1,200,000 sf	Burlington Coat Factory 18 miles / 26 minutes JC Penney,Target Wal-Mart		
Park Place Tucson, AZ GLA: 1,200,000 sf	Banana Republic, Coach, Dillard's 22 miles / 36 minutes H&M, Macy's, Polo Ralph Lauren, Saks Fifth Avenue Off 5TH		
Outlet shopping		Distance / Drive-time	
The Outlets Casa Grande Casa Grander, AZ GLA: 186,000 sf		58 miles / 52 minutes	
Phoenix Premium Outlets Chandler, AZ GLA: 360,000 sf		84 miles / 1 hour 12 minutes	
Arizona Mills Tempe, AZ		86 miles / 1 hour 19 minutes	

GLA: 1,227,400 sf

TUCSON PREMIUM OUTLETS® Marana, Arizona





TUCSON PREMIUM OUTLETS®

Marana, Arizona

OPENING DATE

Opening 2015

RETAIL

GLA (sq.ft) 360,000

DIRECTIONS

SEQ of I-10 and Twin Peaks Road Marana, Arizona

MAJOR METROPOLITAN AREAS

Tucson 14 Miles Phoenix 100 Miles

SHOPPER DEMOGRAPHICS

Tucson is a market of over one million people, located in the Sonoran desert approximately halfway between Phoenix and the US/ Mexican border at Nogales, which averages over 3 million crossings per year. Tucson is the second largest city in Arizona. The population within 30 miles of the site is nearly 1 million, and within 100 miles nearly 4 million. Tucson Premium Outlets will be located off I-10 with an average daily traffic count of 70,000.

RADIUS POPULATION

15 Mile 435,957 30 Mile 942,545 45 Mile 1,045,879 60 Mile 1,200,066 100 Mile 3,959,680

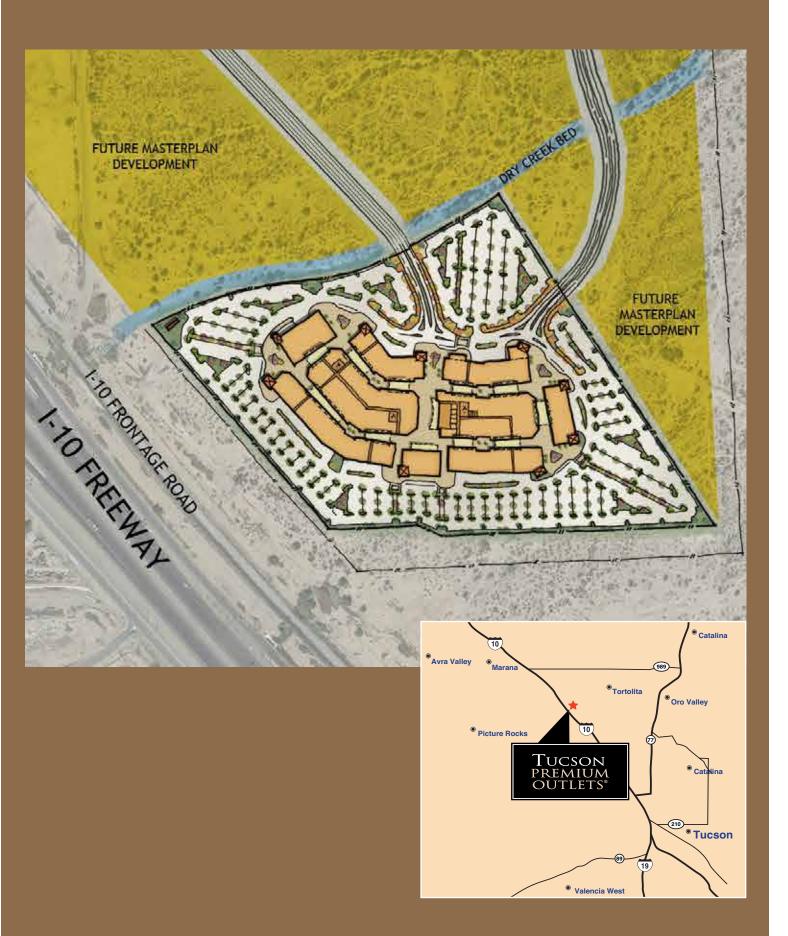
Tourism

Tourism is a major industry in Tucson, bringing in \$2.4 billion-a-year and nearly 4 million visitors annually due to Tucson's numerous resorts, hotels, and attractions. Mexican travelers account for over 2.7 million of these annual visitors and nearly \$1 billion in visitor spending. Many of these Mexican shoppers are middle-class and upper-class visitors from the Mexican States of Sonora and Sinaloa who travel to Tucson to purchase goods that are not readily available in Mexico. There are numerous shuttle services that run between Nogales, Mexico and Tucson. Domestically, the states with the most visitors to Tucson are California, Colorado, Texas, and Illinois. Tucson attractions include the Reid Park Zoo, Old Tucson Studios, Arizona-Sonora Desert Museum, and casinos.









Tucson premium outlets°

MARKET INFORMATION

Tucson is home to the University of Arizona (40,000 students), as well as many corporate campuses, second homes, and high-end golf and spa resorts. The site is located in northern Tucson, which includes wealthy suburban communities such as Catalina Foothills which has some of the area's most expensive homes including many multi-million dollar estates. This area also contains some of Tucson's major upscale resorts including the Hacienda Del Sol, Westin La Paloma Resort, Loews Ventana Canyon Resort and Canyon Ranch Resort. Tucson has embraced the advanced technology industry sectors, and Raytheon Missile Systems, Texas Instruments, IBM, Intuit Inc., Universal Avionics, Sunquest Information Systems, Sanofi-Aventis, Ventana Medical Systems, Inc., and Bombardier Aerospace all have a significant presence in Tucson. Roughly 150 Tucson companies are involved in the design and manufacturing of optics and optoelectronics systems, earning Tucson the nickname "Optics Valley".

AVERAGE H.H. INCOME

15 Mile	\$67,374
30 Mile	\$64,614
45 Mile	\$65,857
60 Mile	\$64,260
100 Mile	\$71,479

In order to gain a better understanding of buying habits, the area consumer has been compared to the average U.S. consumer in the following categories

Retail Expenditures Per Capita

Purchases by the consumer within the Tucson Premium Outlets trade area are consistent with the national average.

	Men Cloth.	Wom Cloth.	Child Cloth.	Shoes	Jewelry	Home Furn.	Restaurants
30 Mile	\$106	\$206	\$110	\$118	\$57	\$367	\$395
60 Mile	\$102	\$199	\$107	\$113	\$54	\$358	\$385
US	\$103	\$191	\$111	\$112	\$59	\$347	\$395
30 Mile Index	104	108	99	106	97	106	100
60 Mile Index	99	104	96	101	92	103	97

Home Ownership

The percentage of consumers who own their own home is consistent with the national average.

30 Mile	63.1%	
60 Mile	65.7%	
US	65.3%	
30 Mile Index	97	
60 Mile Index	101	

Education and Profession

The percentage of consumers with a Bachelor's Degree within the Tucson Premium Outlets trade area is consistent with the national average.

	Bachelor
) Mile	29.9%
) Mile	27.7%
3	28.2%
Mile Index	106
Mile Index	98





